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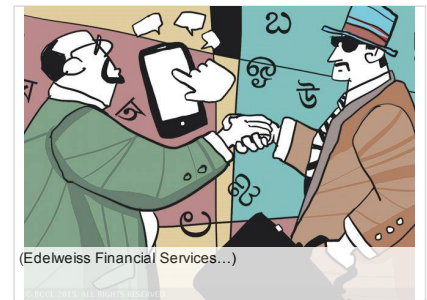
Edelweiss invests Rs 200 crore in NCR based Saya Group project

Sachin Dave, ET Bureau Aug 3, 2015, 04.18PM IST

Tags: Saya Group | invest | Funding | Financial Services | Acquisory Consulting

MUMBAI: Edelweiss Financial Services has invested Rs 200 crore in an under construction project of NCR-based Saya Group.

Saya is developing a 2.5 mn residential space in its project named Saya Gold Avenue where Edeelweiss has invested. "Saya has completed 2 projects of more than 1 million sq ft-Desire Residency and Saya Zenith, both in Indrapuram and another on-going project of 1.2 million sq ft-Saya Zion-in Greater Noida West. The Saya Gold Avenue project is expected to be a landmark project for the group, said a company official



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Acquisory Consulting, a Mumbai-based boutique advisory and asset management firm was the advisor to the transaction. "Although the general perception is that the real estate market is going through a slump, transactions like these reinforce the desire of institutional funders to invest in assets with strong underlying demand and with developers with reputation for timely execution, delivery and quality", said Rajarshi Datta, Principal, Acquisory.

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Readers' opinions (NaN)

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