

# CORPORATE NEWS FLYER

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## RBI

1. Announces Extension of PSB Lending to NBFCs for on lending for PSL
2. 100% FDI allowed in Telecom Sector under automatic route.

## MCA

1. IBBI notifies the Insolvency and Bankruptcy Board of India (Liquidation Process) (Second Amendment) Regulations, 2021
2. MCA issues notice to sensitize the General Public about Nidhi Companies and released the List of Nidhi Companies wherein eForm NDH-4 is already rejected by the Ministry

## SEBI

1. New Circular on Mutual Funds
2. SEBI issues circular on Minimum percentage of trades carried out by Mutual funds through RFQ platform
3. Disclosure of Complaints against the Stock Exchange (s) and the Clearing Corporation (s)
4. Discontinuation of usage of pool accounts for transactions in units of Mutual Funds on the stock exchange platforms
5. Extends the relaxations granted to companies with regard to compliance with procedural norms on rights issues opening till March 31, 2022.
6. Revises formats for filing financial information by entities that have listed their non-convertible securities on stock exchanges
7. BSE issues formats specifying disclosure of Corporate Governance by High – value debt listed entities

## TAX

1. Ministry of Finance issues Clarification w.r.t. GST rates and Classification of Goods
2. GST network resumes blocking of E-way bill (EWB) generation facility for all the taxpayers who fail to file their monthly or quarterly GST return for two successive periods.
3. Exemption to certain class of persons from the requirement of furnishing a return of income from assessment year 2021 - 2022

## Other

1. Central Consumer Protection Authority issues advisory under Consumer Protection (E-Commerce) Rules, 2020

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