

RBI

1. RBI directs all Deposit – taking NBFCs (NBFCs-D) with 10 or more branches and Non-Deposit taking NBFCs (NBFCs-ND) with asset size of INR 5000 crore and above having public customer interface to appoint Internal Ombudsman (IO) within period of 6 months from the date of issue of the direction

MCA

1. IBBI issues clarification regarding the requirement of seeking No Objection Certificate or No Dues Certificate from the Income Tax Department during the Voluntary Liquidation Process under the Insolvency and Bankruptcy Code, 2016
2. MCA removes all the Disqualification of Director Identification Number (DINs)

SEBI

1. Guidelines revised for processing the draft Scheme of Arrangement by Listed Entities filed with the Stock Exchanges
2. Master Circular released on Scheme of Arrangement by Listed Entities and Relaxations under Sub-rule (7) of Rule 19 of the Securities Contracts (Regulation) Rules, 1957
3. Clarification issued regarding Disclosure obligations of listed entities in relation to Related Party Transactions
4. Stock Exchanges are now allowed to deviate from fines prescribed by SEBI to be imposed for non-compliance with certain provisions of SEBI (ICDR) Regulations, 2018
5. Circular issued to all RTAs regarding Publishing Investor Charter and Disclosure of Complaints by Registrar and Share Transfer Agents (RTAs) on their websites

TAX/FINANCE

1. CBIC issues clarification in respect of the applicability of the Dynamic Quick Response (QR) Code on B2C invoices
2. CBDT issues Circular to release Guidelines under sub-section (4) of Section 194 – O, sub-section (3) of Section 194 Q and Section (I-I) of Section 206C of the Income Tax Act, 1961
3. The Goods and Service Tax Network (GSTN) enhances the version of GSTR-1/IFF on the GST Portal with the objective to improve the taxpayer experience

Others

1. The Employees State Insurance Corporation relaxes time limit for filing and depositing ESI contributions due to system breakdown in the IT system
2. DGFT extends Mandatory electronic filing of the Non-Preferential Certificate of Origin (CoO) till January 31, 2022
3. DGFT issues a Trade Notice for De-activation of all Import Export Codes (IEC) which have not been updated after January 01, 2014 with effect from December 6, 2021
4. DGFT issues Advisory on Safe Custody of Digital Tokens, Documents, Scrips to all Members of Trade and Industry

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