

CORPORATE NEWS FLYER

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Dec 1, 2021 – Dec 15, 2021

RBI

1. Notifies the External Commercial Borrowings, Trade Credits and Structured Obligations, prescribing the benchmark rates and the maximum spread over benchmark for calculating the all-in-cost for foreign currency (FCY) ECBs and TCs
2. Notifies the Introduction of Legal Identifier for Cross border Transactions Reserve Bank – Integrated Ombudsman Scheme, 2021

MCA

1. Allows holding of Annual General Meeting (AGM) through Video Conferencing (VC) or other Audio - Visual Means (OAVM) for the year 2021 until June 30, 2022.
2. Allows companies to conduct Extra General Ordinary Meeting (EGM) through video conference (VC) or other Audio – Visual Means (OAVM) or transact items through postal ballot till June 30, 2022.
3. Issues clarification with regard to holding AGM through Video Conference (VC) or other Audio – Visual Means (OAVM) until June 30, 2022 shall be applicable for the Financial year ending March, 2022

SEBI

1. Issues Circular to advise all stockbrokers to disclose investors' charter as well as data pertaining to complaints received on their websites
2. Publishes the SEBI (Substantial Acquisition of Shares and Takeovers) (Third Amendment) Regulations, 2021
3. Introduces investor charter for Alternative Investment Funds (AIF) and mandates complaint disclosure

TAX

1. CBDT issues the Central Goods and Service Tax (Ninth Amendment) Rules, 2021 which revises the Form GST DRC-03
2. CBDT notifies the conditions for exemption of income accrued or received by non-resident as a result of the transfer of non-deliverable forward contract
3. CBDT notifies e-Verification Scheme, 2021

OTHERS

1. The Employees State Insurance Corporation vide its Circular has issued direction to Appellate Authority not to remand back appeals filed against assessments back to authorized officers

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