

RBI

- ❖ RBI notifies the Registration of Factors (Reserve Bank) Regulations, 2022 - all existing non-deposit-taking NBFC-Investment and Credit Companies (NBFC-ICCs) with asset size of ₹1,000 crore & above will be permitted to undertake factoring business subject to satisfaction of certain conditions

SEBI

- ❖ Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) (Amendment) Regulations, 2022 is notified - SEBI has ruled that the specified securities except Superior Rights (SR) equity shares held by promoters may be pledged as collateral for a loan granted by Scheduled Commercial Bank
- ❖ Securities Exchange Board of India (Foreign Portfolio Investors) (Amendment) Regulations, 2022 is notified – Relaxation to Foreign Portfolio Investors for strict enforcement of SEBI (Foreign Portfolio Investors) Regulations
- ❖ SEBI launches its mobile app “Saaṛthi” with an aim to create awareness among the investors about the basic concepts of Securities Market, KYC Process, trading and settlement, mutual funds, recent market developments, investor grievances redressal mechanism, etc
- ❖ Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2022 is notified – Proviso inserted to deal with the proposal for appointment or reappointment of a person, as managing director or whole time director or a manager who was earlier rejected by the shareholders at a general meeting
- ❖ SEBI issues Circular to all listed entities to issue the securities in dematerialised form only while processing the service request from investors in order to enhance the ease of dealing in the securities market
- ❖ Securities Exchange Board of India (Prohibition of Fraudulent and Unfair Trade Practices relating to Securities market) (Amendment) Regulations, 2022 is notified - time period of keeping custody of any books, registers, other documents to period of six months
- ❖ Securities and Exchange Board of India (Mutual Funds) (Amendment) Regulations, 2022 is notified - trustees to obtain the consent of the unitholders when the majority of the trustees decide to wind up a scheme in terms of Regulation 39(2)(a) or prematurely redeem the units of a close-ended scheme.

TAX

- ❖ CBDT issues guidelines clarifying income-tax exemption on the sum received under a life Insurance policy under clause (10D) Section 10 of the Income Tax Act, 1961
- ❖ The Goods and Service Tax network notifies the new functionality of the interest calculator in GSTR-3B on GST Portal

OTHER

- ❖ DGFT issues trade notice regarding the deactivation of the Importer – Exporter Code (IEC) due to the non-Update of the KYC

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