

RBI

A. RBI introduces Interoperable Card-less Cash Withdrawal (ICCW) at ATMs

All banks, ATM networks and WLAOs may provide the option of ICCW at their ATMs. NPCI has been advised to facilitate Unified Payments Interface (UPI) integration with all banks and ATM networks. While UPI would be used for customer authorisation in such transactions, settlement would be through the National Financial Switch (NFS) / ATM networks.

Withdrawal limits for ICCW transactions shall be in-line with the limits for regular on-us / off-us ATM withdrawals.

B. RBI Enhances the Limits to INR 10 Lakhs under Housing Finance – Loans for repairs/ additions/alterations

RBI enhances the ceiling on Housing Finance – Loans for repairs/additions/alterations to INR 10 Lakhs in metropolitan centres (those centres with population of 10 Lakh and above) and INR 6 Lakhs in other centres.

SEBI

A. SEBI simplifies procedure and standardization of formats of documents for issuance of duplicate securities certificates

SEBI simplifies the procedure and documentation requirements for issuance of duplicate securities –

- a. Submission by the security holder of copy of FIR including e-FIR/Police complaint/Court injunction order/copy of plaint (where the suit filed has been accepted by the Court and Suit No. has been given), necessarily having details of the securities, folio number, distinctive number range and certificate numbers.
- b. Issuance of advertisement regarding loss of securities in a widely circulated newspaper.
- c. Submission of Affidavit and Indemnity bond as per the format prescribed by the Board - There shall be no requirement of submission of surety for issuance of duplicate securities.

B. Simplification of procedure and standardization of formats of documents for transmission of securities

Revised documentation requirements in case of transmission of securities are as specified below –

- a. Where the securities are held in a single name with a nomination, nominee shall be informed about the procedure to be followed for the claim on the receipt of the intimation of death of the security holder.
- b. SEBI prescribes various formats and documentation for all transmission matters including requirement of Will.

MCA

A. Extension of Filing e-Form 11 (Annual Return of Limited Liability Partnership) for FY 2021-22 without additional fees up to June 30, 2022.

MCA extends the date of filing e-Form 11 (Annual Return of Limited Liability Partnership) for the financial year 2021-22 without paying additional fees up to June 30, 2022.

B. MCA extends timelines for filing event based forms by LLPs without paying additional fees to June 30, 2022

MCA extends the timelines to file various event based LLP e-forms, due dates of which are falling between February 25, 2022 and May 31, 2022, without paying additional fees up to June 30, 2022.

C. Extension of Due Date of Filing Form CSR-2 for the Financial Year 2020-21 to June 30, 2022 and for Financial Year 2021-22 to be filed separately on or before March 31, 2023

MCA has extended the due date of filing Form CSR-2 for the financial year 2020-2021 to June 30, 2022. All companies which are eligible for CSR are required to file Form CSR-2 and shall ensure to file it separately for the preceding financial year i.e., 2020-2021, on or before May 31, 2022, after filing Form AOC-4 or AOC-4 XBRL or AOC-4 NBFC (Ind AS), as is applicable. Further, it is notified that for the financial year 2021-2022 also, Form CSR-2 shall be filed separately on or before March 31, 2023 after filing Form AOC-4 or AOC-4 XBRL or AOC-4 NBFC (Ind AS), as the case may be.

