



Internal Audit Services





- Acquisory was incorporated in 2010, by highly credentialed and experienced professionals, from PricewaterhouseCoopers, Arthur Andersen and Protiviti.
- The management team among themselves represent extensive experience in specialized services across M&A Advisory, Investment Banking, Asset Management and Operations & Risk Consulting.
- ✓ We have an appreciation for dynamics of business, operations, transactions and necessary skills to blend practical business & commercial insights with tax & regulatory knowledge to identify effective solutions to all business problems.
- ✓ We partner with our clients through the entire business continuum from identification of the problem, to solution, to implementation.









Locations

3



Directors & Principals

11+



Professionals

125+



Clients

500+



Services

25+

OUR FOCUS

Acquisory assists clients ranging from global enterprises to small and middle market companies that are both publicly held or privately owned, as well as large, mid and small-cap private equity firms, corporate management and boards of directors.

We provide specialist advice for a range of sectors. A personal, partner-led approach, with rich experience have taught us that an understanding of the business, structure and practices of our clients' industries is critical to providing the services our clients' need to reach their goals.

Real Estate & Infrastructure

Private Equity

Manufacturing

Retail

Media and Entertainment

Telecommunication

Healthcare and Hospitals

Consumer Products

- Hotel, Hospitality and Leisure
- Education

Start-ups

Services

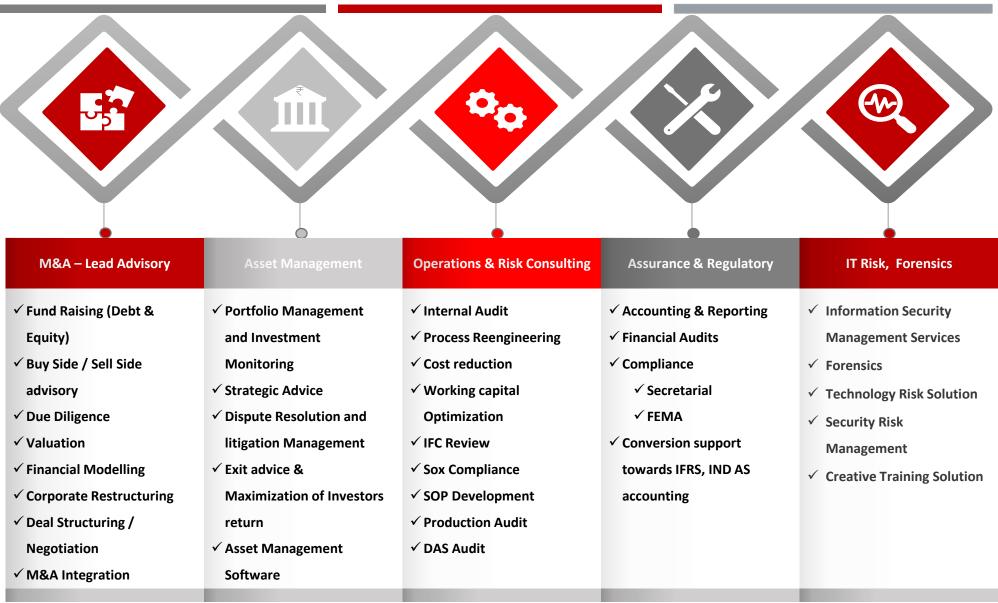


Acquisory fills a unique and valuable position in the market, as depicted below. We bring a unique blend of knowledge and experience to the table which combine the focus, dedication and independence of a boutique firm, with the methodologies & deep skill-sets of the Big 4.





Our Services Portfolio





Services - Internal Audit

Internal **Business** Sarbanes Information Fraud **Standard** Risk Compliance Risk /Management **Process** Oxley **System Operating** Management **Review** Compliance **Procedures** Audit Review **Management** Improvement /

- Enterprise Risk
 Management Develop
 an integrated framework
 to manage risks
- Business Risk
 Assessment Identify
 risks, exposure to risks
 and relative
 prioritization of the risks

- Implement SOX 404 compliance
- Ongoing maintenance of SOX 404 compliant environment

- Fraud Risk Assessment
- Fraud Investigation
- Data Mining/ Digital Analysis
- Anti fraud programs and controls

Prepare SOPs/
accounting manuals
highlighting key
controls and
processes to be
followed across
functions

- Start and run the internal audit on a fully outsourced basis
- Work with an existing internal audit function to supplement the team
- Help CFOs and financial executives strengthen their finance function and manage complex accounting issues.

- Process Validation -Collection and evaluation of data, from the process design stage throughout production
- Revenue Assurance -Identifying the source of Problem and facilitate the implantation of preventive processes to ensure future revenue recognition
- Cost Reduction reviews

- Set up comprehensive and cost effective security programmes covering key information systems
- Review of application controls
- Review of general computer controls
- Review of Segregation of Duties
- Provide cost effective methodology to assist in reviewing or establishing appropriate security policies and measures
- Data migration reviews

- Provide review recommendations/ feed back into clients' compliance programs in a cycle of continuous improvement
- Share key knowledge and interpretive guidance produced by our firm's accounting policy professionals



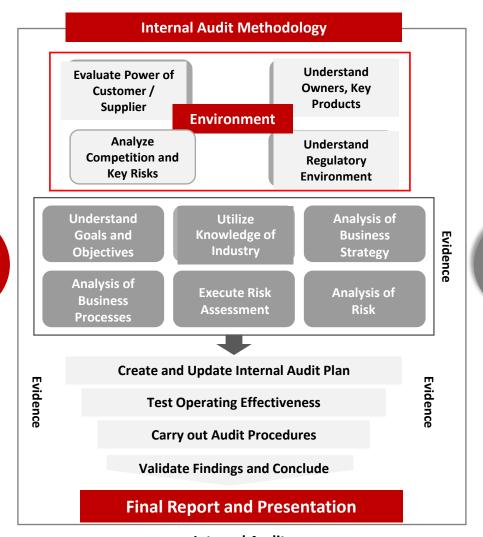


Internal

Quality

Assessment

Internal Audit Methodology



External Quality Assessment

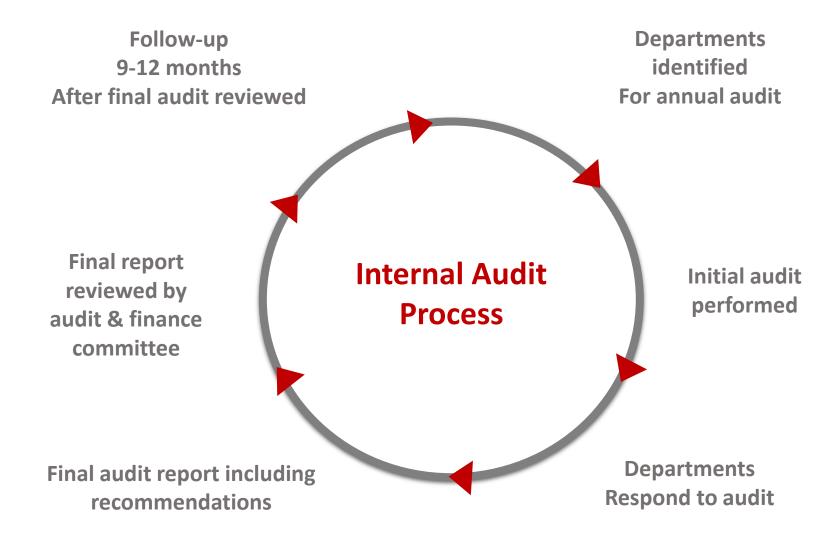


Our Internal Audit services are based field tested methodologies which are consistent with the International Standards for the Professional Practice of Internal Auditing. We adapt our IA methodology and leverage our proprietary knowledge database for IA assignments

Internal Audit Performance Management









Acquisory provides independent, objective assurance and consulting activity designed to add value and improve an organization's operations. It helps an organization accomplish its objectives by bringing a systematic, disciplined approach to evaluate and improve the effectiveness of risk management, control, and governance processes.



Understanding Business Context

- Understand the objectives for the process and understand how these link to the organization's overall objectives.
- Understand the organization structure, business processes, policies and processes, management reports, systems and data used, regulatory framework and overall environment.
- Conduct interviews with various senior stakeholders.

Understanding Current State As Is

- Understand operations of the company. Obtain understanding of the existing process.
- Conduct interviews with the process owners to understand As-is processes.
- Identify key concern areas based on discussion with the process owners and management.
- Document the process and validate understanding.
- Prepare audit work programs for all the areas.





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Formulate Approach and Project Plan

- Create detailed internal project plan.
- Identify preliminary information requirement.
- Clearly identify areas to be covered by MGB and obtain by-in of the management.
- Post identification and prioritizing of areas to be covered develop an audit plan.

Analyze Process, Risk and Evaluate Control

- Review the processes, identify and source risks associated with the process.
- Prioritize the risks based on likelihood of occurrence & significance of impact.
- Evaluate at inherent and residual risk levels.
- Evaluate design for efficiency and effectiveness.
- Evaluate design for control.

Analyze Gaps

- Review the process and the risk and benchmark with the leading practices/regulatory standards.
- Identify gaps.
- Prioritize these gaps / weakness with respect to business, relevance and quantify potential business impact of the same.





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Formulate and Recommend Actions

- Prepare remediation action plan for identified weakness.
- Finalize form and content of presenting recommendations.
- Prepare draft recommendations.
- Evaluate implications of/on business infrastructure and landscape.
- Support recommendations with findings and conclusions.

Design Solution

- Define remediation plan for gaps.
- Evaluate and select solution option.
- Finalize the solution design with the client.
- Articulate implementation roadmap.

Formulate Conclusions

- Articulate exceptions and deficiencies.
- Quantify impacts.
- Prioritize exceptions and deficiencies.





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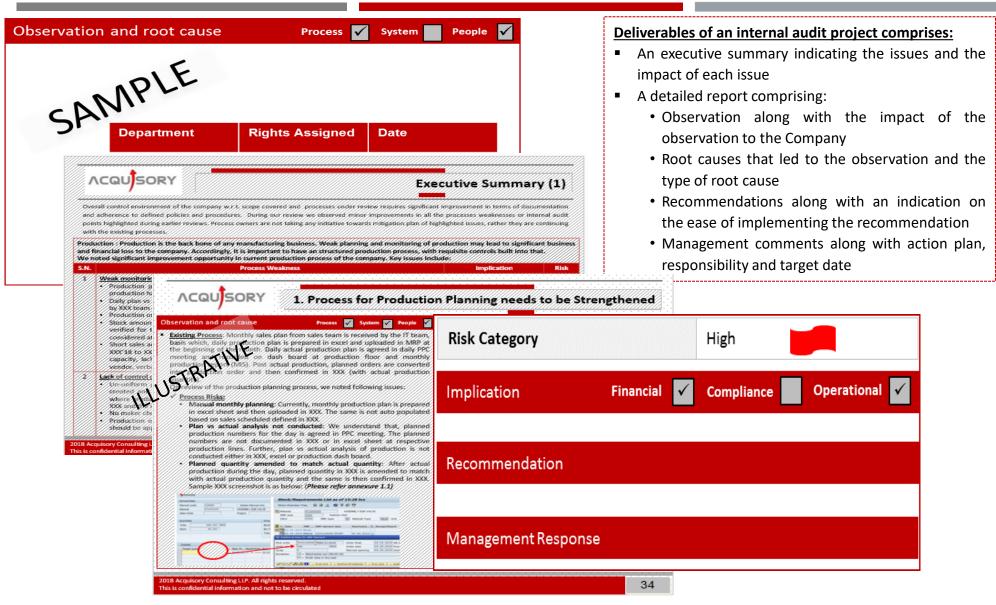
- We are committed to exceeding Company's expectations for their internal audit department. To do that, we want to ensure we understand your expectations.
- We believe that Acquisory can assist the company in meeting their needs using our proven methodologies and frameworks as well our experienced personnel who are familiar with similar assignments.

Finalize Deliverables

- Prepare deliverables
- Review and finalize report / deliverables with client / stake holders.
- Present report to Senior
 Management, discuss findings and obtain management acceptance and proposed action plan for all.
- Make presentations to the audit committee.



Sample Deliverables







This section provides the risk rating framework for each observation and audit area:

 Rating Score Matrix – Each observation will be provided a rating score on the basis of its likelihood and consequence / impact:

| Parameters | High | Medium | Low |
|---|---|--|---|
| 1. Inappropriate Design of Control or System deficiency | Significant Design Deficiency with no mitigating controls | Significant Design Deficiency with mitigating controls but may' lead to impact | Significant Design Deficiency with mitigating controls but may' lead to impact |
| 2. Non-Compliance to Company's policies or Ineffective operation of control | Significant instances which 'may' lead to financial impact | Numerous which 'may' lead to financial impact | Occasional cases of Non- compliance of policy/control which 'may' lead to financial impact |
| 3. Non-Compliance with Statutory/Regulatory Requirements | Issues impacting quality of product Specific or general penal provisions involving high financial impact | Specific penal provisions or general penal provisions with moderate financial impact | Specific penal provisions or general penal provisions with lower financial impact |



Select Clientele











WELSPUN









EXITO



AIndiaCast





























SAMARA



































































The Phoenix Mills Limited



















TATA REALTY AND INFRASTRUCTURE LIMITED





Select Clientele



















































































































Select Clientele



















































DRUMS FOOD













supertech

verlinvest















































Highly Credentialed Team



Divya Vij Qualification - CA Experience – 20+ Years



Kinnari Gandhi
Qualification – CA
Experience – 15+ Years



Krishan Goyal

Qualification - CA

Experience — 16+ Years

Registered Valuers- IBBI



Puneet Batra
Qualification - CA
Experience - 10+ Years

Contact us

Your Growth, Our Business

OUR OFFICES

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