



**Internal Audit Services** 





- Acquisory was incorporated in 2010, by highly credentialed and experienced professionals, from PricewaterhouseCoopers, Arthur Andersen and Protiviti.
- ✓ The management team among themselves represent extensive experience in specialized services across M&A Advisory, Investment Banking, Asset Management and Operations & Risk Consulting.
- ✓ We have an appreciation for dynamics of business, operations, transactions and necessary skills to blend practical business & commercial insights with tax & regulatory knowledge to identify effective solutions to all business problems.
- ✓ We partner with our clients through the entire business continuum from identification of the problem, to solution, to implementation.





Locations

3



Directors & Principals

11+



**Professionals** 

125+



Clients

500+



**Services** 

25+

#### **OUR FOCUS**

Acquisory assists clients ranging from global enterprises to small and middle market companies that are both publicly held or privately owned, as well as large, mid and small-cap private equity firms, corporate management and boards of directors.

We provide specialist advice for a range of sectors. A personal, partner-led approach, with rich experience have taught us that an understanding of the business, structure and practices of our clients' industries is critical to providing the services our clients' need to reach their goals.

Real Estate & Infrastructure

Private Equity

Manufacturing

Retail

Media and Entertainment

Telecommunication

Healthcare and Hospitals

Consumer Products

- Hotel, Hospitality and Leisure
- Education

Start-ups

Services

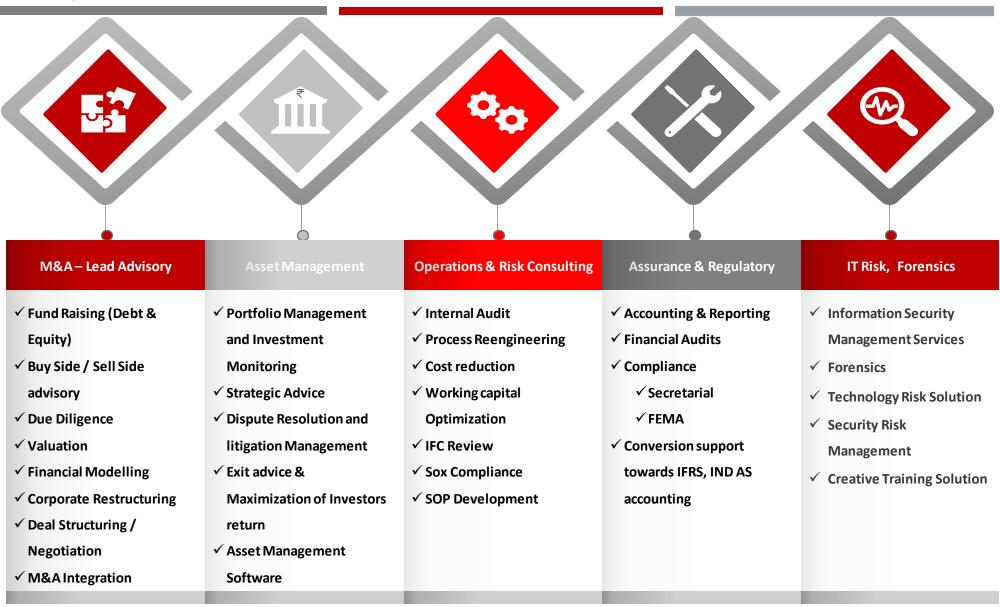


Acquisory fills a unique and valuable position in the market, as depicted below. We bring a unique blend of knowledge and experience to the table which combine the focus, dedication and independence of a boutique firm, with the methodologies & deep skill-sets of the Big 4.





## **Our Services Portfolio**





## **Services - Internal Audit**

Internal Information Fraud **Standard Business** Sarbanes Risk Compliance Oxley Risk /Management **Process System Operating** Management **Review Audit Improvement** Compliance **Procedures** Review Management

- Enterprise Risk
   Management Develop
   an integrated framework
   to manage risks
- Business Risk
   Assessment Identify
   risks, exposure to risks
   and relative
   prioritization of the risks

- Implement SOX 404 compliance
- Ongoing maintenance of SOX 404 compliant environment

- Fraud Risk
  Assessment
- Fraud Investigation
- Data Mining/ Digital Analysis
- Anti fraud programs and controls

Prepare SOPs/
accounting manuals
highlighting key
controls and
processes to be
followed across
functions

- Start and run the internal audit on a fully outsourced basis
- Work with an existing internal audit function to supplement the team
- Help CFOs and financial executives strengthen their finance function and manage complex accounting issues.

- Process Validation -Collection and evaluation of data, from the process design stage throughout production
- Revenue Assurance -Identifying the source of Problem and facilitate the implantation of preventive processes to ensure future revenue recognition
- Cost Reduction reviews

- Set up comprehensive and cost effective security programmes covering keyinformation systems
- Review of application controls
- Review of general computer controls
- Review of Segregation of Duties
- Provide cost effective methodology to assist in reviewing or establishing appropriate security policies and measures
- Data migration reviews

- Provide review recommendations/ feed back into dients' compliance programs in a cycle of continuous improvement
- Share key knowledge and interpretive guidance produced by our firm's accounting policy professionals



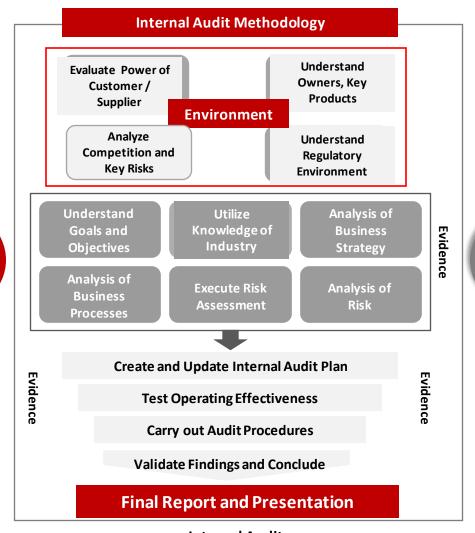


Internal

Quality

**Assessment** 

## **Internal Audit Methodology**





**External** 

Quality

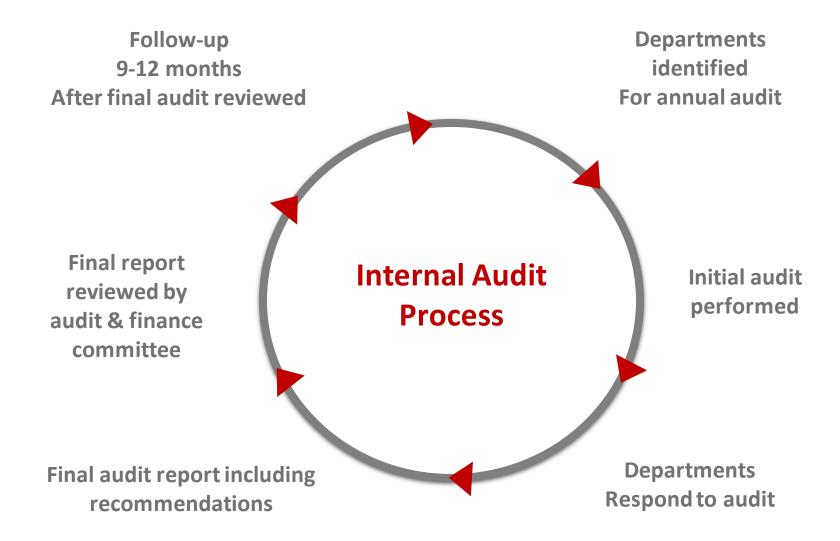
**Assessment** 

Our Internal Audit services are based field on tested methodologies which are consistent with the International Standards for the Professional Practice of Internal Auditing. We adapt our IA methodology and leverage our proprietary knowledge database for assignments

**Internal Audit** Performance Management









Acquisory provides independent, objective assurance and consulting activity designed to add value and improve an organization's operations. It helps an organization accomplish its objectives by bringing a systematic, disciplined approach to evaluate and improve the effectiveness of risk management, control, and governance processes.



#### Understanding Business Context

- Understand the objectives for the process and understand how these link to the organization's overall objectives.
- Understand the organization structure, business processes, policies and processes, management reports, systems and data used, regulatory framework and overall environment.
- Conduct interviews with various senior stakeholders.

#### Understanding Current State As Is

- Understand operations of the company. Obtain understanding of the existing process.
- Conduct interviews with the process owners to understand As-is processes.
- Identify key concern areas based on discussion with the process owners and management.
- Document the process and validate understanding.
- Prepare audit work programs for all the areas.





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# Formulate Approach and Project Plan

- Create detailed internal project plan.
- Identify preliminary information requirement.
- Clearly identify areas to be covered by MGB and obtain by-in of the management.
- Post identification and prioritizing of areas to be covered develop an audit plan.

#### Analyze Process, Risk and Evaluate Control

- Review the processes, identify and source risks associated with the process.
- Prioritize the risks based on likelihood of occurrence & significance of impact.
- Evaluate at inherent and residual risk levels.
- Evaluate design for efficiency and effectiveness.
- Evaluate design for control.

#### **Analyze Gaps**

- Review the process and the risk and benchmark with the leading practices/regulatory standards.
- Identify gaps.
- Prioritize these gaps / weakness with respect to business, relevance and quantify potential business impact of the same.





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# Formulate and Recommend Actions

- Prepare remediation action plan for identified weakness.
- Finalize form and content of presenting recommendations.
- Prepare draft recommendations.
- Evaluate implications of/on business infrastructure and landscape.
- Support recommendations with findings and conclusions.

#### **Design Solution**

- Define remediation plan for gaps.
- Evaluate and select solution option.
- Finalize the solution design with the client.
- Articulate implementation roadmap.

#### **Formulate Conclusions**

- Articulate exceptions and deficiencies.
- Quantify impacts.
- Prioritize exceptions and deficiencies.





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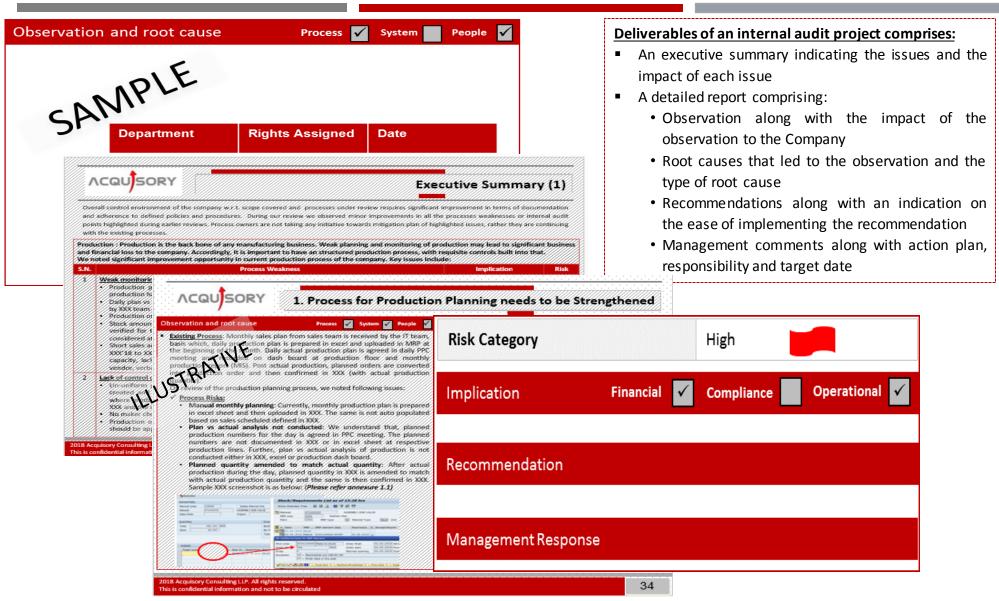
- We are committed to exceeding Company's expectations for their internal audit department. To do that, we want to ensure we understand your expectations.
- We believe that Acquisory can assist the company in meeting their needs using our proven methodologies and frameworks as well our experienced personnel who are familiar with similar assignments.

#### **Finalize Deliverables**

- Prepare deliverables
- Review and finalize report / deliverables with client / stake holders.
- Present report to Senior
   Management, discuss findings and obtain management acceptance and proposed action plan for all.
- Make presentations to the audit committee.



## Sample Deliverables







This section provides the risk rating framework for each observation and audit area:

• Rating Score Matrix – Each observation will be provided a rating score on the basis of its likelihood and consequence / impact:

Parameters	High	Medium	Low
1. Inappropriate Design of Control or System deficiency	Significant Design Deficiency with no mitigating controls	Significant Design Deficiency with mitigating controls but may' lead to impact	Significant Design Deficiency with mitigating controls but may' lead to impact
2. Non-Compliance to Company's policies or Ineffective operation of control	Significant instances which 'may' lead to financial impact	Numerous which 'may' lead to financial impact	Occasional cases of Non- compliance of policy/control which 'may' lead to financial impact
3. Non-Compliance with Statutory/Regulatory Requirements	<ul> <li>Issues impacting quality of product</li> <li>Specific or general penal provisions involving high financial impact</li> </ul>	Specific penal provisions or general penal provisions with moderate financial impact	Specific penal provisions or general penal provisions with lower financial impact



## **Select Clientele**





















































BERGGRUEN

HOLDINGS

























CONSUMER **PARTNERS** 



Ivanhoé

Cambridge Calisse de dépôt et placement

CERESTRA









**LARGE AIRCON** 

COMPANY

















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## **Select Clientele**



















































































































## **Select Clientele**



















































DRUMS FOOD













supertech















































## **Highly Credentialed Team**



**Divya Vij**Qualification - CA
Experience - 20+ Years



Kinnari Gandhi
Qualification – CA
Experience – 15+ Years



Jasmine Agarwal

Qualification - CA

Experience - 7+ Years



Rujata Gandhi
Qualification - CA
Experience - 2+ Years



Krishan Goyal
Qualification - CA
Experience – 16+ Years
Registered Valuers- IBBI



Puneet Batra
Qualification - CA
Experience - 10+ Years



Chirag Shah
Qualification - CA
Experience - 9+ Years

## **Contact us**

# Your Growth, Our Business

#### **OUR OFFICES**

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Visit us at www.acquisory.com